

INCOME AND EXPENDITURE STATEMENT
1 January 2016 – 31 December 2016

	2016	2015
INCOME	R 2 499 988.27	R 3 248 877.25
Custodian membership fees	R 395 669.71	R 422 706.30
Institution membership fees	R 74 582.28	R 100 293.42
Membership fees	R 261 118.45	R 278 309.69
Postgraduate Membership fees	R 11 915.30	R 15 203.39
Un-allocated Membership fees	R 31 342.61	R 12 316.47
Subscription Paid in Advance	R 193 470.58	R 173 504.02
Institutional Membership Paid in advance	R 73 684.23	R 97 236.83
Custodian membership fees Paid in advance	R 177 254.36	R 302 719.40
Consultants fees paid in advance	R 2 250.00	R 2 100.00
Subscription paid in advance Postgrads	R 350.88	R -
Custodian breakfast/Dinner	R 4 872.82	R 3 421.05
Consultants fees	R 5 600.00	R 6 500.00
Science behind food regulation workshop	R 149 815.45	R -
Regulation Workshop Gauteng	R -	R 1 719.30
SAAFoST congress 2015	R -	R 865 669.00
Sundry Income CB	R 80 878.98	R 43 535.11
Sundry Income KZN	R 4 267.55	R 2 000.00
Sundry Income NB	R 40 706.05	R 22 350.91
Dividends from investments	R 49 262.15	R -
FST advertising income	R 765 988.27	R 813 065.35
FST additional copies income	R 145.20	R -
Interest received	R 112 467.82	R 86 227.01
Fair value Adjustment Investments	R 64 345.58	R -
EXPENSES	R 2 699 330.81	R 2 466 276.90
Association management fee	R 263 725.47	R 249 373.50
Audit fees	R 22 186.88	R 22 731.50
Administration fees-Investments	R 28 445.44	R -
Advertising & promotions	R 14 802.17	R 10 828.88
Archives	R 2 000.00	R 1 600.00
Journalism award	R 14 000.00	R 7 000.00
Dreosti/Gindberg award	R -	R 10 000.00
Bank charges	R 9 657.74	R 9 788.24
Career roadshow	R 11 057.52	R 6 622.81
Gold pack awards	R 10 000.00	R -
Consultants meeting attendance	R 2 587.72	R 9 950.11
Courier & postage	R 3 171.64	R 972.26
Custodian Membership PR	R -	R 12 393.86
General Expenses	R -	R 438.60
Seminar expenses	R -	R 3 980.00
Custodian breakfast	R 17 352.30	R -
Science behind food regulation workshop	R 81 236.39	R -
Internet-ED	R 3 753.53	R 2 952.90
Entertainment ED	R 1 195.00	R 1 877.04
Travel & accomodation - ED	R 137.18	R 295.75
Miscellaneous-ED	R 1 957.60	R 1 100.77
Computer expenses-ED	R 6 075.97	R 4 229.82
Membership Safaris	R 412.97	R -
FACS expenses	R 46 830.90	R 39 835.00
Depreciation	R 4 588.41	R -
D&O liability insurance	R 10 087.72	R 657.89
Meeting expenses	R 14 551.99	R -
Printing	R 2 105.00	R 11 504.00
Travel & Accomodation-President	R 3 337.07	R -
Rent Paid	R 38 930.10	R 35 391.03
Executive Directors fees	R 433 458.72	R 408 527.04
Membership development officer	R 296 300.64	R 279 284.16
Workmans Compensation	R 2 216.59	R -
SAAFoST foundation	R 200 000.00	R 300 000.00
Stationery	R 1 189.28	R 2 228.01
Telephone & fax-Exec director	R 11 917.11	R 10 486.75
Telephone & fax-MDO	R 12 967.58	R 12 565.44
Travel & Accomodation-local	R 73 267.52	R 76 977.84
Travel & Accomodation-International	R 36 568.79	R 18 408.16
Website management	R 1 301.08	R -
Sundry expenses CB	R 64 332.26	R 44 089.58
Sundry expenses KZN	R 14 564.00	R 2 456.53
Sundry expenses NB	R 14 268.80	R 27 063.46
FST Editors fees	R 331 463.34	R 316 223.20
FST printing costs	R 166 090.00	R 150 344.70
FST postage	R 73 876.10	R 66 701.93
FST advertising commission	R 104 462.62	R 92 330.63
FST general expenses	R 246 899.67	R 215 065.51
NET SURPLUS/LOSS	-R 199 342.54	R 782 600.35
NET SURPLUS/LOSS 2015-2016	R 583 257.81	
2015	R 782 600.35	
2016	-R 199 342.54	